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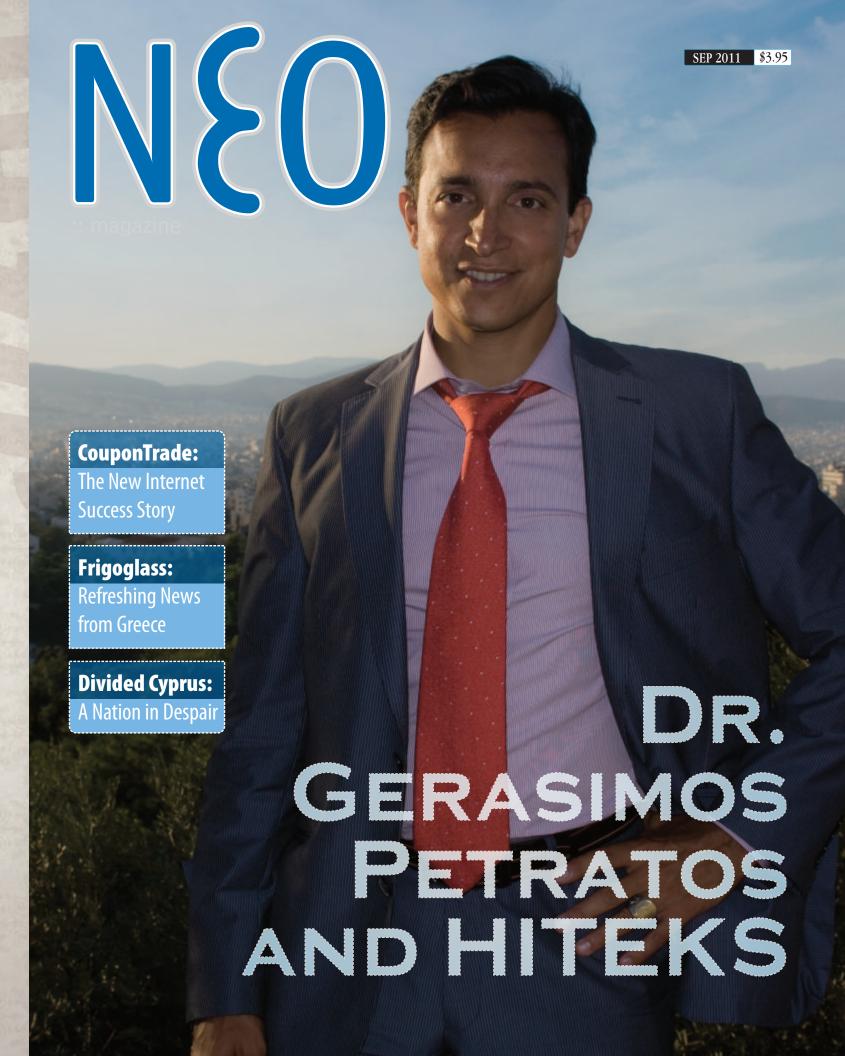


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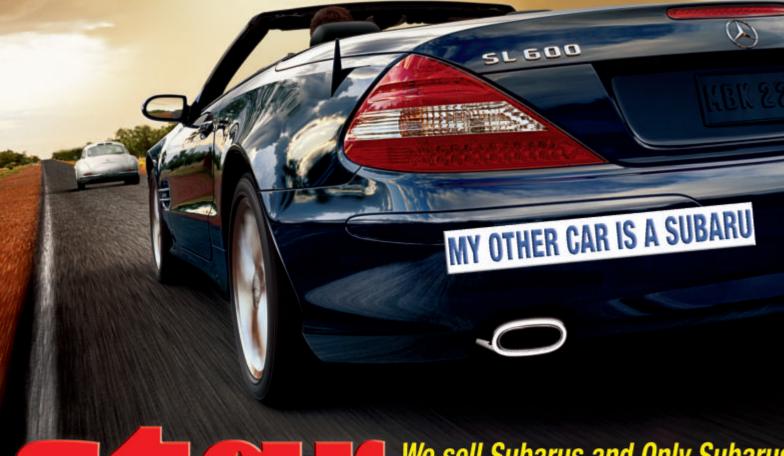


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Hellenic Professional Women Host Networking Dinner



Dr. Gerasimos Petratos and HITEKS:
harvesting medical data in the digital age





GABBY Awards at historic



International Business Leaders Mario Frangoulis offer Views on the Greek Crisis at the 2012 L100 Conference





Dina Titus Announces



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"Contextual": A New CD of Petros Klampanis



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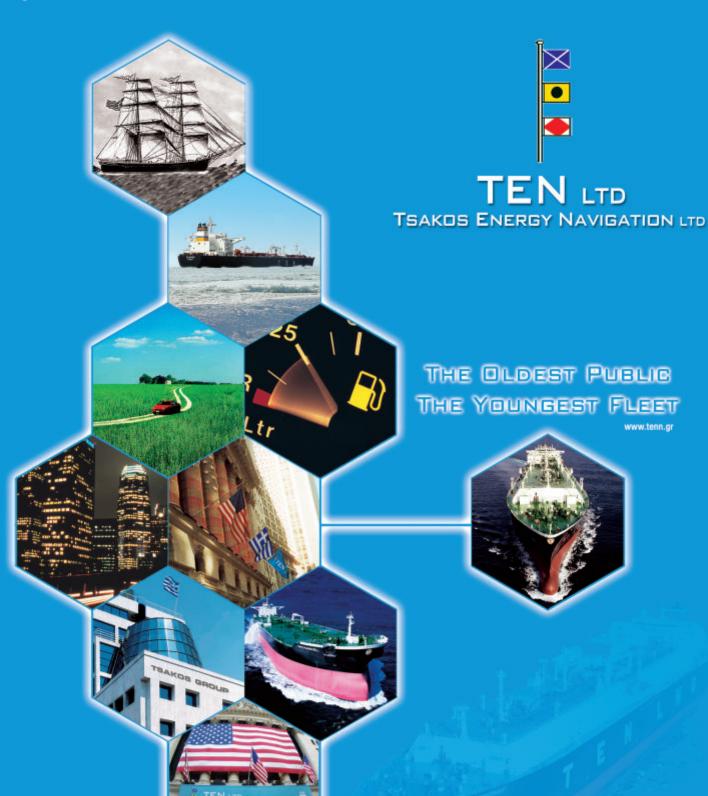












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A history of then and now

This summer I'm reading of the trials and tribulations of Greece in Modern Greece by D. George Kousoulas, the most concise and clear-eyed portrait of the runaway rollercoaster that is modern Greek history.

In the Gilbert and Sullivan parade of heroes and goats the FROM THE EDITOR heroes of the revolution are succeeded by the lackeys for all

denomination, including the monarchy (an absurdity in the country so small barely emerging from the fiefdom of the Ottomans), with the occasional man of sense and rigor emerging on the scene, a Trikoupis, a Venizelos, a Metaxas—who inevitably lose power or die just when the country needs them most.

It's a melancholy tale of a small, impoverished country trying to live up to a glorious legacy it can hardly support—and undergoing upheavals not once every generation but once every election cycle and still endure without vanishing into the sinkhole of history.

And yet Greece has endured, and Greeks have more than endured: there is practically no corner of the globe that Greeks have not populated and where they have prospered. That's the bittersweet legacy of modern Greece: that her most celebrated sons and daughters have flourished abroad, though Greece itself, for such a small country, has had its share of notoriety

I am visiting Greece this summer after a very long absence. I'm taking my family and showing my two daughters where I came from, as Greeks have done throughout the ages, and I'm sure nothing of the places where I lived will be the same.

The farm where I grew up with my grandparents on the island of Chios has long fallen into ruin. It was sold to our neighbors and the house where I lived might have been bulldozed by now. The green door with the lion's head knocker and the black key deposited over the ledge and everybody knew about (talk about security), my grandmother's yiasemi by the shutters of her bedroom (which scented our nights), her *taratsa* lined with the square olive oil cans which she used to plant her flowers, the well on the taratsa where we drew the water to wash down the flagstones every afternoon and water the flowers every evening, the room where I slept with the bone-hard bed and the oak cabinet with the two cannon shells my father had brought back from the war and my grandmother used to hold decorative sprigs of wheat, her kitchen with the inevitable fly strip hanging from the ceiling and the stone sink with the brick of lard soap that never lathered and the windowsill where the cats perched to beg for pickings and once stole my grandfather's biftekia right off the table—they may be nothing but a memory

And if they're still standing will anything else be the same? Will crumbling walls and dusty rooms, will derelict stables and empty apothikes seething with dust, bring back the life I once knew, without the people I knew that gave it color and life?

The old cliché may be eternally true—you can't go home again—but the other old cliché might also apply—home is where the heart is—and if your heart remembers those days they will live on a little longer, at least in your memories.

Dimitri C. Michalakis

Vinner Middle

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COUPONTRADE The New Unternet Success Story million dollars in private funding and have since been in business for 7 weeks where we have done



by Margarita Vartholomeou

brainchild of George D. Bousis, who partnered with We also have a new online promo-code section Brad Wasz in what seems to be a new Internet where users will enjoy perks such as free shipping on success story. CouponTrade launched this past April products, discounts, off retail values and more. and already employs 16 people and has over 12,000 unique visitors from over 65 countries. Could this How did you come up with the idea of become the Internet's newest phenomenon? The CouponTrade? son of well-known businessman Dimitris Bousis and he says during an interview with NEO.

time with CouponTrade about a year ago.

What is CouponTrade?

consumer to consumer technology for the sale and purchasing of gift cards and daily deals. We are This idea came to me as I thought if this was really a such as Groupon, LivingSocial, GiltCity and Buy home and thought of the daily deal and gift card

Who are the mentors in your life?

What are your objectives?

buyers and sellers to land on one website and fulfill were onto development shortly after. We received \$2 accompnishing amazing dad.

all of their coupon needs. Our users can sell daily deals and gift cards they have not or will not use, or CouponTrade, a new, fast growing company, is the buy other users deals/gift cards at discounted prices.

philanthropist Eleni Bousis, George, only 24 years I came up with the idea for CouponTrade in a few old, has great plans for CouponTrade. "Essentially if different ways. I was working at my father's grocery you are at the Target store, and you come to our site, chain called Cermak Fresh Market, where I was you can purchase a discounted gift card, have it attempting to digitalize our cut our coupons to uploaded to your phone via email or PDF and use it better organize them and provide our customers at the store by having the cashier scan your phone," with a simpler and easy to use solution to 'couponing.' By digitalizing the coupons we could earn affiliate fees from the companies and monitor George Bousis was born in Chicago and attended St. not only our returns, but shopping trends from our John's Northwestern Military Academy for high customers and brand loyalty. I also got the idea of a school and graduated from DePaul University. He marketplace while Coke was running a co-branded worked for his father's company until he went full promotion with Ritz Crackers. Coca-cola was offering (for only participating stores, which we were not at the time) their customers a free Ritz Cracker Box with the purchase of a 24 pack. Customers were deeply angered that we were not We have created an online marketplace that focuses honoring this promotion and were yelling at me.

working with online deal vouchers from companies scam or if it was intended to help shoppers. I went With Me, to gift cards from major retailers such as space as a similar trend and found that roughly 30% Walmart, Target, Home Depot, Costco, Amazon and of daily deal vouchers and 20% of gift cards go unused every year. In a business north of \$100 billion dollars annually, \$20 billion dollars of losses was too big of a number for me to pass by. I wrote up and being my right hand; and my father for being the a business plan, did some name searching, Our objective is to create a one stop shop for our consulted my ideas with my current partner and we

over \$36,000 in business, had over 1,500 transactions processed, have witnessed over 12,000 unique visitors from over 65 countries and 2800 cities world wide. We have been completely overwhelmed with orders and have continued our recruiting process. We currently have 16 employees at our River North Office in downtown Chicago where (4) are programmers (2) are designers (2) are marketing/affiliate managers (2) social media experts (2) customer service representatives (2) writers and my partner and I.



Where do you see CouponTrade going, let us say a vear from now?

In our plans for the future, understanding the evolution of technology, we are focusing much of our attention towards mobile and location based technologies. Using this data we will be able to find deals in your exact location relevant to your interests and shopping trends. We will be monitoring your interests by social graphing our users' social media accounts and associating deals with their exact needs. We will also be revolutionizing the gift card industry by embedding gift card serial codes as bar codes and OR readers where our users can purchase a gift card and use it on the fly. Essentially if you are at the Target store, and you come to our site, you can purchase a discounted gift card, have it uploaded to your phone via email or PDF and use it at the store by having the cashier scan your phone. We will also be digitalizing traditional cut off coupons found in sales papers and streaming them to our users' phones when they check into a retailer. Nonetheless, if you are shopping at Whole Foods, we will send your any available coupons to your phone where you can use them instantly. Such examples are \$1 off coupon for milk, Buy 1 Cereal get 1 free, etc.

I would say that my biggest mentors are my parents Eleni and Dimitri Bousis. My mother for believing in me, supporting me, visiting me all the time at work man he is as a model father from his accomplishments, his business and himself as an

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GABBY AWARDS AT HISTORIC ELLIS ISLAND, NY













By Alexander Mizan

This year, the Gabby Awards ceremony took place at husband-to-be will come meet her upon arrival. Ellis Island, New York. The event, organized by the Education and Philanthropy.

immigrants from all walks of life got their start in the will continue to make this country exceptional. New World: a true testament to the American Dream less, provided one works hard.

approached us worried about whether he would be Entrepreneurship. let in the country, another woman worried if the

actor and Los Angeles resident John Aniston.

and produced. With the Manhattan skyline as Award-winner Olympia Dukakis presented the 2011 and not just stopping at words. backdrop, the awards ceremony took place inside "Lifetime Achievement" award to her cousin, the Immigration Hall of Ellis Island. It was a Michael Dukakis, former Governor of Massachusetts The ceremony ended with a performance by famous galvanizing experience to be celebrating the success and U.S. Presidential Candidate. Gov. Dukakis, Greek singer Glykeria and her orchestra. of first, second and third generation Greek- certainly moved, spoke of his ancestry and how Americans inside the building where hundreds of responsible public service is what made and hopes Subsequently, we took the boat ride back to

Award by Mr. David Horner, President of the in New York City. Among the passengers on the Ellis Island ferry, we American College of Greece. AHEPA Supreme traditional early 20th century clothing, one Gianopulos, won the award for Business and day...

After the Awards Ceremony, Mr. George Logothetis, the Chairman and CEO of the Libra Group, Greek America Foundation and hosted by Gregory After the cocktail reception, the Awards Ceremony announced a new internship program in Pappas was an outstanding success. Awards started Among other honorees, the recipient of the partnership with the Greek America Foundation. In a recognizing Greek Americans were presented in Award in Politics was US Senator Olympia Snowe (R-truly moving, yet humble speech, he spoke of the several categories including Science, Arts, Politics, ME). The award was presented by award-winning need for Greeks all over the world to support one another. Focusing on the difficult times that Greece is going through currently, he encouraged everyone The black-tie event was exceptionally orchestrated Academy Award-winning actress and 2009 Gabby to do something to help and started by taking action

Manhattan for a reception with food designed by Greek-American Iron Chef and Santa Barbara and how this country offers the opportunity to go Dr. Linda Katehi, the Chancellor of the University of resident Cat Cora. We had the pleasure of enjoying from rags to riches within the span of a generation or California, Davis, was the honoree of the Gabby the delicious food while feeling the cool breeze of Award in Academics. She was presented with the the Hudson in an exceptionally humidity-free night

had the pleasure of encountering several "original President Mr. Nick Karakostas was the recipient of The wonderful evening ended with traditional live immigrants" from back in the day, a wonderful the Gabby award for "Promotion of Hellenism" while Greek music and dancing that in typical Greek addition to a well-directed experience. Dressed in Fox Films Entertainment co-CEO Mr. Jim fashion did not end until the small hours of the next



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International Business Leaders offer Views on the Greek Crisis





Nick Lazares, Chairman of Admirals Bank in Boston, NEO's Margarita Vartholomeou, and John Calamos of Calamos Investments in Chicago



George Koukis, CEO of Temenos group in Switzerland Christos Georgakopoulos, CEO of European Reliance, NEO's Margarita Vartholomeou and John Calamos of Calamos Investments

Steve Forbes, President and CEO of Forbes Media and publisher of Forbes Magazine, headed the group of international business leaders for the 1st Greek Power Summit which took place in Athens this past June. Despite the adverse and difficult times, prominent business people of the Greek Diaspora such as Elena Ambrosiadou, John Calamos, Nick Lazares, George Koukis, Con Makris, Andreas Pittas, Panos Georghiadis, Nicholas Gouletas and Nikos Gitsis were in attendance. They were joined by Stephen Cucchiaro, Windhaven Investment Management (U.S.), Stephen Kinnoch, Director, Head of Europe and Central Asia, World Economic Forum (Switzerland) and Krzysztof Walenczak, Under- Secretary of State and Finance Minister (Poland)

In a closed Round Table Discussion these in each and everyone of us," and she called for "the The 1st Greek Power Summit was organized by international financiers and entrepreneurs reform of the public sector, for the creation of a tax Honeystone Limited, since 2007 publishers of the exchanged views and shared experiences with efficient modern company structure abolishing the Greek Rich List Magazine, and International

Significant guideposts for the future of the Greek economy were discussed by Dr. Haralambos Ziogas Discussing "Capital goes where it is treated best," USA, the UK, Australia, Cypru Greece), Professor Vassilis Makios (Corallia) and Calamos. Christos Tsangos (Junior Achievement Greece).

simpler one," said Steve Forbes in his keynote take advantage of them. speech at the Gala dinner of the 1st Greek Power Kong or New Zealand of the Balkans.'

panel on the 2nd day of the Greek Power Summit. Makridakis. "Growth and progress is a process that needs to start

prominent Greek representatives from key sectors of archaic forms of companies which keep Greece small Advantage Corporation (IAC) which was established the Greek economy including tourism, minded and corruptible, for the restructure of the IT in 1993. construction, banking, commerce, industry, plan of the public sector to make it more efficient shipping, energy and technology and explored and to allow it to reduce its workforce, for a Savvas Pavlou potential ways of cooperation. it to grow with credibility and quality.

MFS Shipping Management). Mihalis Madianos John Calamos, President of Calamos Investments and the Philippines to narr Yachts) and Aris Karytinos (National Bank of needs to change, Greece needs a New Deal," said Mr. and ideas in hope to make Greece great once again

"Scrap your tax system and put in place a new and which they want to use. Find these companies and needed to make it a reality

Summit, while he stressed the "need for a holistic conomic policy where growth measures will play a decisive part so that Greece can become the Hong Poland, while Mihalis Pagidas, President of the David-Film On, and Panos Georghiadis—Southern Association of Chief Executive Officers, discussed Bulk Carriers the views of the Greek business community on the "It is very easy to criticize," said Elena Ambrosiadou, current situation. The panel discussions were President and CEO IKOS Group, in a discussion moderated by INSEAD Emeritus Professor Spyros

(Global Finance), Aris Kefaloyiannis (Gaia) and (USA), insisted that the measures being taken are not Summit will be an annual event aiming to attract Mihalis Pagidas (EASE), George Vernicos (Vernicos enough for development and growth. "Culture industry leaders globally to share their knowledge

Christos Tsangos (Junior Achievement Greece).

More than 50 renowned business people from Greece and abroad contributed their views to the discussion which was moderated by journalist Pavlos Tsimas.

Georgette Alithinos, of IAC stated: "We are very happy that in spite of the difficulties, we attracted so problems that keep investors away," stated Stephen many important professionals from around the Gucchiaro, CIO of Windward Investment (USA), and he gave an idea on how to finance business plans: experience that will be invaluable for the creation of "Many US based companies have cash in Europe a new Gasely great and the creation of the creation o "Many US based companies have cash in Europe a new Greek economy and the entrepreneurship



Frangoulis will highlight the Leadership 100 21st Annual Conference, February

9-12, 2012 at The Ritz-Carlton, Palm Beach in Manalapan, Florida. Frangoulis, who is often referred to as one of Lloyd Webber to play the role of Raoul in *Phantom of* Greece's "national treasures", is a dedicated Hellene the Opera to great critical acclaim. who thinks of himself as an ambassador for Greece all over the world. He sings in Italian, Spanish, During this time, Frangoulis discovered the operatic English, French and Greek, enabling him to truly side of his voice. Anything but a conventional opera connect with global audiences. He has had the singer, he won the role of Tony in West Side Story at honor of performing with some of the world's Milan's La Scala for the New Millennium and greatest artists, including Placido Domingo, Lara appeared in films such as De Lovely with Kevin Kline, Fabian, Sarah Brightman, Justin Hayward, and on television, and even in epic presentations of Natalie Merchant in addition to collaborating with ancient Greek plays such as *The Birds, Prometheus*, Greece's most famous composers, Mikis and The Bacchae. Theodorakis and Yannis Markopoulos, and worldacclaimed singers, George Dalaras, Alkistis A true humanitarian, Frangoulis is recognized all Protopsalti, and Glykeria, to name a few.

next year's conference," said Constantine G. Caras, character Marius in Les Miserables in London's West throughout the United States. End. Soon thereafter, he was invited by Sir Andrew

over the world for his charity work, supporting events and. In 2008, he was invited by Nobel Peace Born in what is now the Republic of Zimbabwe to Laureate Betty Williams to be a Global Ambassador He will perform at a special concert on Friday, Greek parents, Frangoulis was raised in Athens, for Peace for her organization, The World Centers of February 10 at The Harriet Himmel Theater, the Greece. At the age of 17, he attended London's Compassion for Children International, and as a cultural centerpiece of CityPlace, in neighboring prestigious Guildhall School of Music and Drama to result, was invited by the Dalai Lama to sing at his West Palm Beach, according to Conference Chair study acting and singing. While at Guildhall, he was 2009 Peace Summit in Vancouver, Canada. Cathy Sakellaris, who is a member of the Leadership discovered by Sir Cameron Mackintosh, who is Simultaneously, he became an Ambassador for the 100 Board of Trustees. "We are delighted that so referred to by The New York Times as "the most Horatio Alger Association of Distinguished prominent a member and leader of our community successful, influential and powerful producer of our Americans in support of their goal to provide college as Cathy Sakellaris, has taken the lead in organizing time." Upon his graduation, he was hired to play the scholarships for high-risk, high-potential youth

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harvesting medical data in the digital age

by Dimitri C. Michalakis

Imagine the number of cancer researchers and drug companies and medical institutions clamoring for case studies of patients to help them develop better medicines and treatments while doctors around the world see thousands of patients every day and produce hundreds of thousands of notes which they routinely stash away in file cabinets and personal computers rarely to be seen by others.

the file server of a large health care system," says Dr. development of Phase 2-4 drugs. Gerasimos Petratos, at 37 already a former global head of Healthcare Data Analytics at the Roche Group and now a But he was eager for more. founder of Hiteks, a firm that mines and refines the avalanche medical institutions.

already become digital and life sciences companies-- better way to do things." specifically pharmaceutical, medical device, and biotech-are trying to get a better understanding of that data to help inform So he started Hiteks with a business partner, Lalit Bakhi, who and develop new products: innovative products that will meet he worked with at Roche. the needs in the markets."

organizing that into a clinical research database."

As Petratos describes it, Hiteks puts information through a multi-step process. "We first strip any identifiable information Of course, his company is not the only one aiming to provide can get a good understanding of what medication they are on, well established now will assist us in the near future." how long they were diagnosed for, what medications they were given. Imagine trying to get that information manually The company is based in the medical center at Columbia record and pull out meaningful data."

Hiteks, while new, already has contracts with some of the Nikos, a lawyer.) biggest institutions in the field, including Roche, which was among the first to join up. "My work over there was directly a After college he worked at a Native American non-profit "both steppingstone to what I'm doing now," says Petratos. "We have applying my knowledge from the university to specific groups Roche as a customer because we know their business pretty and also getting involved with health care issues. I knew I was well. We can help accelerate the identification of patients that going to be applying for medical school and I knew the nonmeet the criteria of their research studies and we are also profit was working with HIV as a disease within the American decreasing the barrier for those institutions so they can feel Indian population and its different nations. One of the big comfortable referring patients to these studies without having capabilities that we worked on is to allow a more efficient way necessarily the people or the facilities to run these studies as of identifying HIV patients that could be enrolled in clinical part of their organization."

Seeing the larger picture is not only the goal of Hiteks, but the personal vision of Petratos, who majored in biology at Cornell He's also a member of the Hellenic Medical Society of New and got a medical degree from Howard, but saw his mission to York and the Global Hellenic Medical Network. diagnose whole populations rather than individual patients.

"I realized I personally wasn't suited to seeing tens or hundreds of patients a day," he says. "I wanted to be involved and developing drugs and treatment for a large number of you can do one and not the other.' people and that allowed me to get to know the industry and the approaches, both the scientific and the analytic and business processes."

"Doctors dictate these notes for legal and clinical purposes as a At Roche, he was the wunderkind who in a few years rose in the summary of what they did for the patient, or what the patient's ranks from designing ways to assess the effectiveness of experience was in the hospital or while undergoing certain medicines for oncology and neurological patients, to directing procedures, but from a research perspective this data has not the sweep of clinical data needed to discover, approve, and been leveraged: it's been stored away in doctors' computers or promote a new drug, to managing a team supporting the

of clinical data produced every day on the spectrum of medical "There's a saying that if a pharmaceutical company were only conditions and makes it readily available to researchers and made up of marketing people everybody would be in jail; and if it was only composed of science people then they would go out of business, so there's really a delicate balance that's "The focus of our business," he says, "is to apply sophisticated needed," he says. "I learned a lot while I was there, but after tools to search and find relevant medical information from all being with the industry for eight years, I was able to make out the digital information being collected now. Enough of it has what was efficient and what was inefficient and what were

"He was involved in the professional services area and did a lot Working with these companies, Hiteks uses language of recruitment and staffing of people that we ended up using technology to "take the unstructured information and in one way or another, so we had a good relationship and I was automatically structure it into a base they can report from and always interested in his approach to business," he says of his they can use to meet governmental reporting requirements. partner. "I knew if I was going to do anything in health care I And at the same time we're taking their legacy data, which needed to partner with somebody who had access to a group amounts to hundreds of millions of records, and we're of investors as well as the tech thinking that allowed us to create a capability fairly quickly in the market and then grow it from there in such a way that we knew we could compete."

from the notes and records; then we organize it by disease clinical data in a high tech way. "It's been tried at larger areas. All the diabetic diagnosis is put together and institutions that have good clinical databases, but it's still early restructured so when we want to go down to an individual on. The idea we had is let's get on this now, because it's going patient, even though we don't know who that patient is, we to be in such high demand in a couple of years and having us

when it's time-sensitive? An average institution sees 25,000 University, not far from the Washington Heights neighborhood patients a year and it's very difficult for them to comb through where Petratos was born, before his family moved to Queens every note they have on file. We use software and software and then Port Washington, Long Island. (His dad Vasilis technology that allows us to provide a complete and accurate immigrated from Cephalonia, his mother Katerina's family is both from Cephalonia and Sparta, his sister Theodora is an ophthalmologist, and he often works now with his brother

trials of HIV drugs which at the time in the late '90s was a huge

He hopes the success of his business will drive the science and the success of the science will drive the business.

in more population-based treatment and in generating new "I'm trying to achieve that combination," he says. "I'm trying to knowledge for the medical field. So for me at the time the best make it work for my new business because I think you do need option was to join a drug company that was doing the work that combination of things to be successful and I don't think

American Women in Greece by Margarita Vartholomeou





A fabulous evening was organized recently in Athens, by the union of American Women in Greece (AWOG), in order to raise funds and awareness for children with DOWN's Syndrom in Greece. The event took place at the Balux Prive. Many dignitaries attended, among them, H.E. Daniel Bennelt Smith, the American Ambassador in Greece, with his wife Diane Smith who is the Honorary President of AWOG. Mrs Annita Nathanail contributed to the whole effort in her own, unique way. Gold Plus sponsor was the EMPORIKI BANK and Gold Sponsor was COCA COLA. Eleni Palivos, a very talented and active lady, is the President of AWOG.





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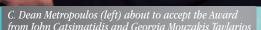
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Attorney of the Year Nick Katsoris, Esq.

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Metropoulos receives Executive of the Year Award from HABA

C. Dean Metropoulos as its 2011 Executive of the HABA has strived to serve the interests of Greek-Leader at the New York State Senate Dean Skelos, as Union League Club of New York City. Mr. sponsoring of lectures, seminars, cocktail receptions Nicole Malliotakis. Metropoulos is the chairman and C.E.O. of C. Dean and other events featuring many distinguished Metropoulos & Company ("CDM"), a boutique speakers. acquisition and management firm with offices in New York and Greenwich, Connecticut.

and educational interests of Greek-Americans in the General in New York, Koula Sophianou, Consul group of Greek American businessmen from whom

Year, during its 29th annual gala held recently at the American financial professionals through the well as State Assemblywomen Aravela Simotas and

The Hellenic American Bankers Association honored banking and finance industries. Since its inception General of Cyprus, State Senator and the Majority

Mark Rockefeller introduced Dean Metropoulos and praised his business abilities and his values as a John Metaxas served as Master or Ceremonies at the human being. Metropoulos thanked HABA for the gala, and he introduced HABA President Georgia distinction and he also spoke with affection of his The Hellenic American Bankers Association (HABA.) Mouzakis Taylarios, who in turn welcomed the wife Marianna and his sons Evan and Deran. He then was established in 1982 to promote the professional guests, among them Aghi Balta, Greece's Consul referred to the economic crisis in Greece (he is in the

Prime Minister Papandreou sought advice upon resuming his duties) and the situation here at home, which requires greater responsibility and commitment.

C. Dean Metropoulos & Company has participated in more than 72 acquisitions involving over \$12 billion in invested capital over the past 25 years and has earned some of the most attractive returns on Wall Street. Mr. Metropoulos sits on the boards of a number of companies both in the United States and in Europe and he also invests in high quality real estate properties and boutique luxury hotels.

Georgia Mouzakis Tavlarios thanked all those who contributed to the event's success, as well to those who stood with her and HABA during the past season's cycle of activities.





to major victory: first a squabble in the ruling party almost triggered elections then a cabinet reshuffle not only shored up a parliamentary majority but also allowed the government to pass a far-reaching reform package. In turn, these promises helped secure a second round of foreign aid, including pledges from the private sector to roll over Greek debt. Where does Greece stand now and what comes next?

In early June, Greece faced a simple fact: the premise of its first bailout package, worth €110 billion, was no longer tenable. According to that deal, Greece would sell bonds in early 2012 to finance its budget deficit and roll over debt. But market sentiment made that impossible. What is more, Greek banks needed support, and the country's 2011 budget already needed extra funds to balance.

With no ability to tap markets for funds, the Greek government had two choices: default or get more official aid. Obviously the government opted for the latter, but securing aid was not easy. There was a sense in Europe that the original program was off track, that the government was too timid in passing reforms, and that revisions to the country's debt projections meant a greater effort was needed to restore solvency.

To respond to these problems, Greece proposed a medium strategy - a set of measures to drop its budget deficit from 10.5% of GDP in 2010 to 1% of GDP in 2015. At its core, this is a spending plan: the goal is to keep revenues at a relative flat share of GDP after 2011 (\sim 43%) while cutting spending from 50% to 44% of GDP. Greece's fiscal problem is that by 2015, one in four euros spent by the government will go to pay interest on debt. Other expenditures need to fall to offset this growing

The other aspect of the plan is an ambitious privatization program to raise €50 billion by 2015. To its critics, this is a sell-out. But the point of departure is that the Greek state holds assets of €500 to €600 billion. Given liabilities of €340 billion (end 2010), a sale could help with solvency. Admittedly, the task is enormous, having to sell so much in so little time and amidst a tough climate. But Greece's target is in line with the upper end of what other countries have done with their privatizations, albeit in better times. Greece faces a big but not an impossible task.

So where goes Greece stand now? The pledge of further European support - if it passes - would insulate Greece from the need to borrow until at least 2014, perhaps longer. Yet at that time, Greece's debt over GDP ratio would be 160%, which is hardly reassuring. Even so, Greece's chances would hinge on some positive growth momentum plus a reduction in the risk-aversion of markets. When everyone thinks the Eurozone is about to collapse, it's hard for Greece to catch a break. Better overall conditions would make life much easier.

Whether the plan works depends on political will and the public's readiness to accept changes. Is there political will? Yes and no. On one hand, the prime minister is sincere about what is needed to restore sustainability and avoid default. But his agenda has been hampered by his ministers, many of whom oppose. A cabinet reshuffle just before this crucial parliamentary vote was meant to buy internal cohesion – so far, it has. But in the end, the prime minister needs to dismantle the system of clientelism and patronage that his father created and upon which his party's legitimacy is founded. That he can do so is far from

What about the public? Opposition to the reform agenda comes from three corners: those who stand to lose their privileges, those who outright repudiate the political class, and those who think reform is not coming soon enough. So far, the government has alienated all three corners, and the images one sees in Athens capture only part of the public's frustration.

There are some signs that the public will support big change – if the government knew how to galvanize its energy. The government is sticking to a "we must not default" scare tactic. It is thus missing an opportunity to recast the country's political ambitions and to create a narrative for the Greek people to buy into. This plan depends on the ability to paint a broader picture and argue convincingly that the reform agenda is not about paying back bankers in Paris and Frankfurt but about making Greece a better place to live. And so far that case has not been made.

The Onassis Center exploded this month to the sweet saxophone and singing of Dimitri Vassilakis. A jazz artist who's a scholar, teacher, but first and foremost a performer, Vassilakis managed to trump the roar of a huge crowd of gregarious Greeks indulging mezethes and wine. He brought the crowd down to a simmer to tune into his and his group's renditions of music from the Beatles, Chet Baker, and Nina Simone.

A tall, slender man with a shaved head, and a long, bony, and arresting face, Vassilakis vibrates with the music – his long hands twitching, his face moving in reaction to his other players. He alternates between playing the saxophone and singing in a lightly accented, smoky voice. His rendition of songs including Nature Boy and Time After Time comprise their own classics, and can be found on the recording Across the Universe. On this CD, Vassilakis brings Greek soul to songs including Fool on the Hill and God Bless the Child.

Born in 1961, Vassilakis first earned a degree in Chemical Engineering at Athens University before surrendering to his great love, music, and ultimately, jazz. He moved to London in '86 to study at the Royal Academy -- "I was very fortunate to have a scholarship from the Onassis Foundation" -- then did postgraduate studies in jazz for a Master's Degree. "It was brand new, and the level was amazing at the Royal Academy." Vassilakis went on to earn a Ph.D. in music.

He returned to Greece to teach, compose and perform. Says the multi-talented Vassilakis: "Playing is still my favorite thing - singing and playing the saxophone.'

According to the musician, jazz was "underdeveloped in Greece" when he first started performing there. "But as we started to produce and play – myself, fellow musicians and then my students – we developed a jazz scene in Greece that's still evolving." This summer, Vassilakis will bring his talent to the Greek islands, performing in venues on Mykonos and other popular spots. In the fall, he'll go to Chicago where his brother, Pantelis, is the Chair of Acoustics at Columbia College. Vasselakis will give a concert, perform with a classical orchestra, and make a recording. He'll then move on to New York and Boston. And if you haven't seen or heard him, we suggest you watch your jazz calendars. Or catch the CD Across the Universe, dedicated to his wife, Elena, and son, Nestor.

Vassilakis has another intriguing gig. The superluxurious Bentley car company commissioned him to make a CD To Bentley, and provides him with a car and driver for transportation to major festivals.

FAITH expands
Support of
Birthright

This summer, FAITH: An Endowment for Orthodoxy and Hellenism will continue to underwrite a series of financial aid scholarships to students traveling to Ionian Village to experience Greece through its Birthright Hellas program. FAITH announced that it has awarded financial aid Ionian Village.

athletics, aquatics, and chapel educates the Hellenic heritage and identity." participants about their Hellenic legacy and is complemented by excursions to Ancient Olympia, Since its inception, grants from Faith funded many Zakynthos, Kefalonia, Delphi, Aegina, Kalavrita, merit-based scholarships to high school students and Athens. At the end of the program, the staff and graduating from public, parochial and private high campers return to their homes with strengthened schools across the country for academic faith and with a greater appreciation for the excellence. The program which originally limited Church and for Greek culture and heritage.

to offer financial assistance to 54 young people to for financial support for their university studies. In attend Ionian Village this summer who otherwise past years, several graduating seniors received would not have been able to afford to do so Faith Scholarships for Academic Excellence because their families face unfortunate financial through the Archdiocese toward their college difficulties. Given the economic slowdown of the tuition. last few years, we saw a sharp increase in applications and the generosity of the Founders of The core mission of FAITH: An Endowment for FAITH will make it possible for young people to Orthodoxy and Hellenism is to promote Hellenism connect to their Hellenic roots and experience and an understanding of the Greek Orthodox faith Greece. This means that 1/6 of the young people through a series of high quality educational attending Ionian Village will be FAITH scholarship programs and cultural initiatives through an recipients and we are extremely grateful for this," endowment for the Greek Orthodox Archdiocese said Fr. Jason Roll, Director of Ionian Village.

Ms. Maria Allwin who is a FAITH Founder and For more information about these programs visit chaired the Scholarship Committee adds: "We (the the FAITH website: www.faithendowment.org. Founders of Faith) are proud to support young

which is a truly transformative experience –the intellectual and spiritual growth along with the Located in Greece, Ionian Village offers its friendships that take place as these young people participants a unique experience that is connect to their Hellenic roots at Ionian Village are unavailable elsewhere. Based in the beautiful extraordinary. For over forty years, Ionian Village seafront property of Bartholomeio Greece, a daily has been and still is the premiere program for the program of arts and crafts, Greek Music and Dance, young Greek Americans to understand their

to valedictorians and salutatorians has expanded to also include students who display extraordinary "The generous support of FAITH makes it possible academic achievement and display an acute need



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Dina Titus Announces Candidacy



Dina Titus recently announced that she is running for a seat in the United States House of Representatives. Titus has represented the people of Southern Nevada for more than 20 years as a member of the Nevada State Senate and in the 111th Congress.

worn in to Congress in 2009 on her grandfather's Greek Bible, Dina is anxious to return to Congress and to the Hellenic Caucus. During her previous time in Congress, Dina stood in strong support of efforts to protect the Ecumenical Patriarchate, to reunify Cyprus, and to maintain the Greek sanctity of the name and symbols of Macedonia. She has sought the wise counsel of members of the Greek community on these important issues.

In June of 2009, Dina was chosen by President Obama to represent the United States at the opening of the magnificent new Acropolis Museum in Athens, where she also met with Greek leaders to discuss the important relationship between the United States and Greece. She developed strong ties with the embassies of Greece and Cyprus which have resulted in increased cooperation among Athens, Nicosia, and Washington. Dina was a leader in the efforts to pass resolutions in the House recognizing Greek Independence Day and honoring the 80th anniversary of the Daughters of Penelope. She was also helpful in bringing Ecumenical Patriarch Bartholomew to "the hill" during his 2009 visit to Washington.

Dina was honored to receive the Pericles Award for public service from the American Hellenic Council in Los Angeles in 2010. She was also a PSEKA Honoree at the 26th annual Cyprus and Hellenic Leadership Conference in Washington in 2010.

"I have been proud to serve Nevada and stand up for working families who have fallen behind during these tough economic times," Titus said. "It is clear that Southern Nevadans are still hurting and need someone who will do what's right for them. They need real solutions and honest leadership. That's why I am joining the fight for a brighter future for Nevada and our country. There is too much at stake not to do so.

Titus is running in order to build on her past efforts to help Southern Nevadans, which include assisting hundreds of homeowners avoid foreclosure, investing in Nevada's abundant renewable energy to create jobs, and protecting Medicare and Social Security for our seniors. Titus also seeks to provide another strong voice in the halls of Congress on behalf of Greek Americans and Greece.

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ETROS KLAMPANIS

Heritages combine to form on unique interpretation and understanding of the humanistic nature and take on music. Petros Klampanis' new release of "Contextual" on \(\frac{1}{2} \) Inner Circle Music is a refreshing departure from the standards of jazz and is one that certainly pushes the envelope of the \$ tradition of bass playing and jazz arranging/composing. Throughout this 10track compilation of the different contexts in which the bass can be played, Petros offers us 5 originals of his own. Perhaps most stunning is his composition dedicated to the Blue Cave in Zakynthos of which Petros is a native. In this tune it is made undeniable the knowledge Petros holds for the traditions of jazz, composition, and music overall.

A stand out and stunning arrangement featured on this CD is the traditional Greek song "Thalassaki". In this song Klampanis beautifully blends Greek and jazz styles in a haunting and romantic arrangement. The string quartet harmony over Klampanis' combination of melody tapping and percussive slaps on the double bass evokes an essence of mystery and class.

The premise of which "Contextual" was recorded truly keeps the listeners ears changing and eagerly engaged through the progression of each track. It was recorded over a several year time span throughout Klampanis' contextual life in Amsterdam, Greece, and New York... all three of which cities' cultures and influences can be heard in reflections of the music posed on this album. This album is a statement of the current jazz era and a reflection of the development of a stellar musician. The musicianship and personality heard on this recording is one that will keep listeners smiling and musicians gawking.

Petros Klampanis can be found performing all over New York City and regularly on Sunday evenings at 7:30 at the Pomme Café on Broadway in Astoria. He will also be presenting his CD in Greece on Saturday July 23d, 10:00PM at the Kalamata Jazz Festival. For more information on Petros Klampanis and to purchase his CD please visit www.petrosklampanis.com.

Peter Douskalis is the bost of RadioNEO's weekly program "JazzCity" on Sunday's from 6:30-8:00 PM. He is a nationally and internationally acclaimed jazz guitarist and music educator.

COMMERCIAL REAL ESTATE: IN FOCUS'



Building Sale Prices in Manhattan Rebound **While Activity Rises...**

Transactional volume in Manhattan has bounced back from a two year hiatus. For the first half of 2011 \$5.7 billion of office product has traded in nineteen transactions, over a 30% increase over the total volume seen in five transactions during the first half of 2010. At the peak of the market in 2007 approximately \$30.3 billion traded in 68 transactions in Manhattan. Numerous properties are being offered for sale indicating a strong total transactional volume for all of 2011. These figures include freehold transactions and recapitalizations where partial ownership interests exchange hands.

Prices for all types of properties have rebounded. In the second quarter, the average price of a Manhattan office property was \$544/sf, up from \$457/sf in the second quarter of 2011. The market bottomed out in 2009 when the average price was \$333/sf.

The average Class A sales price for the first half of 2011 was \$615/sf. This is almost double the \$325 psf Class A average in the first half of 2010, although that number was skewed by a large Class A sale Downtown. When comparing just Midtown Class A sales the average in the first half of 2011 was \$643/sf, a 41% increase over the \$474/sf Class A average in the first half of 2010.

The average Class B sales price for the first half of 2011 was \$364/sf. This is an 11% decrease from the \$411/sf Class B average in the first half of 2010. When Downtown buildings are excluded, the average for the first half of 2011 rises to \$453/sf a 10% increase over the average in the first half of 2010, when no Downtown buildings traded.

A multitude of investors have been active in the market including SL Green, the largest owner in Manhattan, which has acted as both a buyer and a seller this year. Fosterlane Management, the sovereign Kuwaiti investment authority, acquired the largest single asset, 750 Seventh Avenue, from Hines Interests in a \$485 million trade. The largest recapitalization involved 1633 Broadway where Paramount, a firm with German origins, acquired an interest held by investment banks Morgan Stanley and Merrill Lynch.

Investment sales activity has been largely fueled by the expectation that the rental market has bottomed and that rents will continue to increase. For the first half of 2011, approximately 15 million square feet has been leased in Manhattan. Rents have increased from \$50.18 in the first quarter of 2011 to \$51.59/sf in the second quarter of 2011. In addition, debt capital is available at interest rates which have remained at or near historic lows. These factors have kept capitalization rates down, which has resulted in per square foot pricing that is only 30% below the levels seen during the market peak in 2007.

Capitalization rates for core Manhattan office buildings are 5.0% to 5.5%, nearly as low as they were in the market peak in 2007. The difference today is that recent sales have had a substantially higher equity component, comprising approximately 30% to 40% of the purchase price. In the heady days of high leverage, equity capital was only 10% to 20% of the purchase price.

There has not been a flood of distress in New York City office buildings. While a handful of physically and financially distressed assets sold over the past two years, the majority of owners and lenders have been rewarded by restructuring debt and holding on to the properties when possible while waiting for the

The Manhattan real estate market is cyclical, with peaks and valleys in both rents and values. Employment and the subsequent demand for office space drive the market; there is little new construction to flood the market with new inventory. Assuming that employment continues to rise modestly, the Manhattan real estate market should continue to appreciate in the near term.

(James Murphy, Managing Director of investment Sales at Colliers International contributed to this article. James. murphy@colliers.com)

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Frigoglass:

A Refreshing Success for Greece

The financial news of recent months paints a difficult picture for Greece and Greek businesses. Profitability and growth seem like an elusive oasis in these turbulent times, which makes the success of one Greek company as refreshing as a drink of cold water during an Athenian heat wave.

When most people across the globe look for next generation of refrigeration refreshment, they often reach for brands like Coca- technologies promoting a sustainable Cola, Pepsi, Heineken and Nestle to deliver refreshing business model designed to reduce the treats, but how happy would these consumers be with a impact of greenhouse emissions and fizzy glass of warm soda? That's why these companies energy consumption. often count on Athens-based Frigoglass, the leading player in the global beverage cooler market, to keep the Frigoglass recently launched the world's

By looking ahead to anticipate the needs for clients and The Ecocool environmentally friendlier consumers, Frigoglass is showing its strength by line supports beverage companies towards their posting significant growth, investing in innovation and sustainability goals and more specifically reducing their shareholders through our strong global presence and development, and expanding global operations, even carbon footprint emissions. The Ecocool line uses relationships with the world's leading beverage amid these financially turbulent times.

increases when there's an environmentally friendly aspect of the product involved. For this reason, companies large and small are looking to realize the benefits of going green, and integrating that into their

According to an American Marketing Association study, more than half of corporate marketers believe that their outlets, beverage companies can offer retailers cooling organizations will increase their involvement in solutions to promote their products at a significantly environmental sustainability, and 43% say their lower cost base. companies will increase marketing of these programs. The investment in sustainable solutions is paying off for Since 2007, companies have scrambled to gain Frigoglass. The company announced strong first consumer favor resulting in dramatic increases in sustainable, environmentally friendly or eco-friendly new products. Global giants, including Pepsi, Coca-Cola and FedEx, are publicly proclaiming their In addition to sustainability, Frigoglass is also world. commitment to sustainability to consumers and expanding globally and diversifying its client and shareholders alike, and while most start with revenue base. implementing internal efficiency standards, they also rely on partners to help sustainability efforts reach the "The strong momentum that built during the course of operations spanning over 19 countries, across five

first complete range of eco-friendlier Ice-Cold Merchandisers: Frigoglass Ecocool.

natural substances such as Hydrocarbons (HCs) and companies. While the jury is still out on whether sustainability can refrigerants have on the environment. More complement the beverage refrigeration business Carbon Dioxide (CO2) that minimize the impact period of 100 years, HC and CO2 have a GWP of less than 3. Additionally, all Ecocool units have energy management systems that reduce the power consumption by up to 50% versus conventional models. In addition by lowering electricity bills at the

quarter 2011 financial results posting a 44.6% sales

last year has continued into the first quarter of 2011, continents, including production hubs in Romania, with sales growth led by Europe. Western Europe As key clients seek partners that enable them to achieve posted a strong performance in the quarter, confirming their own sustainability targets, Frigoglass' success has its improving trajectory, whilst other regions sustained base consists of major market players such as the Cocabeen highly driven by the company's commitment to their demand levels," explained Petros Diamantides, Cola Company Bottlers, Pepsi, brewers (such as providing superior solutions in beverage refrigeration Managing Director. "We are pleased with the continued Heineken, SABMiller, Carlsberg, ABInbev, Efes), dairy proven to drive cold drink sales, while also promoting progress in our long term strategy, and while we are companies (Nestle, Danone) and many others. The sustainable development in its operations. In this conscious of near term cost pressures, we remain company's stock is 44% owned by BOVAL S.A. and context, Frigoglass has been investing heavily in the confident in our ability to create further value for our trades in the Athens Stock exchange.



specifically, while conventional refrigerants have an through the company's glass operations. Frigoglass' average global warming potential (GWP) of 1,300 over a Glass operations, located in Nigeria, represent one of Africa's largest glass bottle producers. Showcasing its commitment to expand its glass operations, the company recently announced the acquisition of 80% of the shareholding in the Dubai-based glass bottle and jar manufacturer Jebel Ali Container Glass Factory Fze (JAG), located in the Jebel Ali Free Zone

> "Indeed, the acquisition of Jebel Ali evidenced the increasing strategic importance of glass to our Company as well as leaving us ideally positioned in the region for exports to Europe, Africa and Asia," noted Mr. Diamantides. "This highlights our strategy of actively pursuing growth opportunities around the

Frigoglass is the most geographically diverse company in the ICM (beverage refrigeration) field, with Russia, Greece, Turkey, India, China, Indonesia, South Africa, Nigeria and the USA. The company's customer

NICHOLAS C. KALOUDIS, M.D., F.A.C.E. Endocrinology, Diabetes and Metabolism Diplomate, American Board of Internal Medicine LEVEL 3. SUITE B 22-31 33rd STREET 44-01 FRANCIS LEWIS BLVD., BAYSIDE, N.Y. 11361 ASTORIA, N.Y. 11105 Tel.: (718) 224-3138 • Fax: (718) 717-0275 Tel.: (718) 224-3138 · Fax: (718) 278-7969 Hospital Affiliations: **Most Insurance** · THYROID DISORDERS · THYROID NODULES Plans Accepted PARATHYROID DISOR **New York Hospital** including ADRENAL DISORDERS of Queens · METABOLIC BONE DISORDERS · OSTEOPOROSIS Medicare / Medicaid REPRODUCTIVE/INFERTILITY DISORDERS North Shore · LIPID/CHOLESTEROL DISORDERS University Hospital of Manhasset · HYPOTHALAMIC-PITUITARY DISORDERS Valet Parking CALCIUM DISORDERS By Appointment only NUTRITION

COFFEE TALK IN BELOIANNISZ



Five minutes off a spanking new autobahn, funded like those in Greece, by the European Union, I arrive in Beloiannisz, a Hungarian village about fifty kilometers southwest of Budapest. As the name hints, this is no typical Hungarian village, but rather one inhabited primarily by Greeks.

otherwise, for the then Communist countries. primary language in school and on the streets, as to each other, perhaps, than to our compatriots About seven thousand arrived in Hungary, settling primarily in Budapest. Additionally, the Hungarian just to function." Like so many immigrants and Diaspora are "more European [more Western]" than government decided to build a village for some of exiles, they would the new arrivals.

On a stretch of agricultural land a few kilometers trickle back to from the mighty Danube River, construction began Greece in the late in 1950. The workers were primarily Greeks, and the 1950s and early village was touted as a model Communist village and 1960s, but this so had full electrification and running water, stopped flat when amenities rare in Hungary at the time. They named the Junta seized the village Beloiannisz (Mpeloyiánnhs) after a power in Greece. Greek Communist leader executed in 1952.

Driving into Beloiannisz today, the first thing one really open up with sees is the town plaque in Greek and Hungarian, Greece. The exiles followed immediately by a small, new Greek Greek citizenship, Orthodox Church. The town resembles a beautified revoked in the late military base, with a grid pattern of streets, whose 1940s, was restored, names are in Greek and Hungarian. There is a and the Greeks in central square, with a cultural center, a well-stocked Hungary had the library and a memorial to Nikos Beloyiannis. A one-option of returning story town hall also flanks the square, where I met to Greece, taking Zisis Vlahopoulos, a former mayor.

ruddy complexion one often finds in Macedonia (northern Greece). Friendly and direct, we began, as Greeks often do, with a chat about our origins. I told him about my Greek-American background, my education and career, and, because it was relevant, the Civil War. I emphasized that my interest was cultural and historical, not political. Over coffee in the mayoral conference room, he began.

He talked about living in caves in Greece's Grammos Mountains, during the Civil War, and then trekking over the mountains to Albania, where his father, who the children were taken by bus into Yugoslavia, and our communities in America established churches could speak Albanian, served as a guide. In Albania then by train to Hungary. In Budapest, six-year-old Zisis lived in a communal center, until he became sick and was transported to a hillside sanatorium. He was well cared for by the Hungarian staff, and,

away from other Greeks, he quickly picked up the it was certainly not language. When his mother found him there, it had encouraged, as with been nearly two years' separation. I thought of my any Communist own son, who is seven, going through such an c o u n t r y . ordeal, and tears came to my eyes.

was "without stress, but hard work." They had their Era. jobs, but they also had a tight knit community with "outside" attempts to stir up trouble between services Greeks in Budapest. villagers on this issue.

sav. "next vear. in Only in the early 1980s did things Hungarian A sturdy man in his late sixties, Vlahopoulos has the nationality, or remaining as Greek citizens with

T BORDERS * HELLENES WITHOUT BORDERS * HELLENES

stateless. Many did return to Greece, or others moved to Budapest, particularly as Greeks took advantage of excellent educational opportunities. that my late father served in the Greek Navy during advantage of excellent educational opportunities. am thankful that I was raised in Hungary. with the Hungarians as excellent.

> entrance, obviously much newer than the village itself. In our own American Diaspora communities. the Church was the heart of the community and one of the first things built. Tentatively, I began, "most of immediately, how did things happen here?" Zisis smiled slightly, saying, "you are not the first person to ask this question." Religion never ceased in the community, as five priests arrived with the original settlers to the town. While religion was not banned.

Beloiannisz, as a city



founded by and for Communist refugees, was not When describing life in the village, Zisis said that it going to be building any churches in the Communist

many cultural and athletic activities. "Necessity Accordingly, St. Constantine Church was built in the united us," he offered. In 1954, there was only one early 1990s as Hungary rapidly shed its former Hungarian family, the rest were Greeks, primarily Communist skin. Greeks, including adults, became from Western Macedonia, the Pindos Mountains, baptized in increasing numbers. The Greek and Thrace. Many were (and are) Slav-speaking Orthodox Exarchate of Austria and Central Europe Greeks, but Zisis emphasized that there were no approached the town to build a church. Zisis, as cleavages between villagers on the basis of this, and mayor, sold a plot to the Church for a nominal price those Slavs that did feel as a separate ethnicity went and the church began to be built, with donations to Yugoslavia or Bulgaria and that the remaining from abroad, until a Cretan benefactor provided the Slavs felt that they were Greeks. As mayor he resisted final sum. The Church celebrates weekly and also

What struck me the most about our conversation After the Greek Civil War ended, over one hundred Though the villagers lived in Hungary, they was that in spite of our different experiences, we thousand people left Greece, voluntarily or remained stubbornly Greek, with Greek as the were quite similar, as Diaspora Greeks. More similar Zisis said, "even the Hungarians had to learn Greek, "back home." He agreed, saying that we in the



Hungarian residence. Until that time, they were the Greeks in Greece. As I met other Greeks in Budapest, including officials at the Greek Minority Center, the impression remained. Zisis said it beautifully, "I am proud to be born in Greece, and I

As I left, I presented him with a bottle of Serbian I thought back to the church I saw at the town's rakija, and thanking him, I said, "Mr. Zisi, you have done the journey of Odysseus..." Interrupting me, and with just a hint of moisture in his eyes, he said, without an Ithaca."

> Alexander Billinis has spent a decade in internationa banking in the US and Europe, most recently in London. He is particularly interested in Greece's economic and cultural position in the Balkans. He has worked with companies invested in the Balkans, and is writing a travel-historical book about the post-Byzantine states of modern Greece, Serbia, Bulgaria, and Romania.

STORY SEPTEMBER 2011 NEO 25



Star-studded Hellenic Times Scholarship Fund Gala Turns 20



by Markos Papadatos

been running it together ever since.

featured vocal performances by international have a passion in what they are doing, and to be

recording sensation Kalomira, Fame Story alum Thanos Petrelis, Harold Melvin's Bluenotes, and Kathy Sledge, the lead singer of Sister Sledge.

Earlier in the morning, the HTSF offered six thoughtprovoking workshops in the fields of health and medicine, business, dramatic and recording arts, law and real estate, law and politics, as well as journalism. These captivating workshops were wellreceived by the audience and featured many prominent members and dignitaries of the Greek-American community.

The Journalism Workshop consisted of Emmy-award winner Ernie Anastos (Fox 5 News anchor), Alexis Christoforous (CBS News anchor), as well as meteorologist Nick Gregory, in which they opened up about their experiences in the field over the years, and offered advice for aspiring journalists.

In the Dramatic and Recording Arts workshop, its The Hellenic Times Scholarship Fund (HTSF) An acclaimed author of the Loukoumi children's five featured panelists, Mr. John Aniston (Days of Dinner Dance GALA took place recently at the book series, Katsoris served in the capacity of Dinner Our Lives actor), Mr. Michael Constantine (star of luxurious Marriott Marquis Hotel in New York City, Dance Chairperson. In this year's ceremony, 42 "My Big Fat Greek Wedding"), Mr. Frank Dicopoulos with an impressive turnout. This marked the 20th outstanding Greek-American students were the ("Guiding Light" actor), singing sensation Kalomira, anniversary of the event. The HTSF was founded by recipients of the Hellenic Times scholarship. Its 2011 and Kathy Sledge, concurred that for success to be Nick Katsoris; moreover, John Catsimatidis and his honored guests were Ernie Anastos, John Aniston, obtained in this field, it is essential for aspiring wife, Margo, the co-publishers of the Hellenic Times Alexis Christoforous, Michael Constantine, Frank singers and actors to take advantage of any newspaper, embraced Katsoris' idea and they have Dicopoulos and Nick Gregory; moreover, the GALA opportunities that presents themselves, as well as to



happiness can be attained in their lives.

Chairman and CEO of the Red Apple Group, his two children, Georges and Juliana. presented Spiros Milonas, the founder and CEO of the Ionian Group, with the prestigious Marini received his coveted Humanitarian award the audience.

the Stars." An avid soccer player, he is a member of from others," he remarked. his neighborhood soccer team, as well as the Hollywood United Soccer Team.

Hope Foundation, a nonprofit organization, in an Demopoulos, who was the 2011 HTSF recipient of a

that have life-limiting illnesses; in addition to his selected as a scholarship recipient, but to be given acting, philanthropic and athletic endeavors, Gilles one of such magnitude was truly breathtaking. Each In this year's HTSF GALA, John Catsimatidis, the is a loving husband to Carole Marini, and a father to of the 1,400 people there were extremely friendly,

"Humanitarian Leadership Award," for his 45 years from Academy-Award winning actress Olympia Nicole Bonanni, who was present at the morning of dedicated service in the global shipping Dukakis. In his acceptance speech, Marini noted that workshops and the HTSF GALA, stated: "I had a great community. Following the presentation of his his father had taught him that "when you do time! Being in a room filled with my inspirations was award, Mr. Milonas garnered a standing ovation from something from the heart, you should not expect to a dream come true. Hearing the success stories of get anything in return." Ever-humble, Gilles went on such TV anchors as Ernie Anastos, Nick Gregory and to thank John [Catsimatidis], his wife Margo, and Alexis Christoforous helped motivate me, and The HTSF presented its 2011 "Artistic Achievement Nick Katsoris for their countless hours of hard work encouraged me to stay positive and true to my very Humanitarian Award" to Gilles Marini, a multi-devoted to making this event a reality. Lastly, Marini Greek self." talented actor who starred in the ABC drama series stressed the importance of education in one's life. "Brothers and Sisters," opposite Sally Field, and was "Only with education you can get knowledge and For more information on the Hellenic Times the runner-up winner of Season 8 of "Dancing with wisdom, otherwise it will be difficult to get respect Scholarship Fund (HTSF) their official website id

"The Hellenic Times Scholarship Fund GALA was truly a remarkable event, and a night that will be Marini devotes his time and support to the Maximum forever engraved in my memory," remarked Kosta

original and to stay true to themselves; that way, effort to help raise funds for families with children \$20,000 scholarship. "Not only was it an honor to be and made the whole night even more enjoyable," he added.



26 N(O SEPTEMBER 2011 GALA



The Hellenic Lawyers Association (HLA) hosted recently their Annual Judiciary Night cocktail reception, a spirited celebration of New York's federal and state jurists, at the Atrium Café at the Onassis Center in New York City. The celebration was sponsored by Alma Bank whose Chairman of the Board Kirk Karabelas and General Counsel Sophia E. Valiotis (both HLA members) were in attendance.

In recognizing the Judges honored at the event, President Mamie Stathatos-Fulgieri, Senior Attorney The cocktail party presented HLA members and of Shaub, Ahmuty, Citrin & Spratt, LLP, quoted guests with the opportunity to enjoy Greek food and Aristole, who said "all virtue is summed up in dealing" wine in the company of New York federal and state justly." President Stathatos-Fulgieri welcomed the trial, appellate and administrative law judges. judges and thanked them for their contributions to

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Tel. (718) 772-3233

system, promotion of justice and dedication to the provides scholarships to deserving law students.

n addition to the many jurists and prominent the judiciary. She stated that, "the members of the The Hellenic Lawyers Association is a premier attorneys from the New York Metropolitan area, judiciary whom we recognize and honor this organization of legal professionals of Greek descent. Lthe Consul General of Cyprus, Koula Sophianou, evening represent competence, well-respected The organization promotes professional excellence, and Consul of Greece, Evangelos Kyriakopoulos, character and personal virtue. They exceed the cultural awareness, community service and civic attended and spoke at the event. Consul General public and legal community's high standards on a involvement. In addition to hosting lectures, Sophianou praised the Hellenic Lawyers for daily basis and we are pleased to honor and support continued legal education seminars and networking "remembering their roots and where they came these judges for their commitment to the legal opportunities, the Hellenic Lawyers Association

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he Centruries-Lo

in Cyprus was the result of seven years of recording on requires true dedication and hard work and thus the art these and other precious family heirlooms. the Mediterranean island. Starting from the processing of will be lost with the last weaving ladies of the island when raw materials and continuing with the actual weaving, the they are gone. documentary provided an in-depth understanding how the traditional hand-woven products of Cyprus evolved. The film also refers to the customs and traditions relating

which is threatened by extinction has survived over the centuries from mother to daughter or from grandmother exhibits which are family heirlooms. Very moved, she to granddaughter. However, due to modernization over explained that, after the July 20, 1974 Turkish invasion of

The 50-minute original documentary by Greek-Cypriot the years, the traditional everyday life, chores and Cyprus, her late mother, Lucy Maroulleti, in risk of her filmmaker Paschalis Papapetrou which highlighted and priorities of Cypriot women have also changed. The new life, returned to Famagusta few days after the city was revived the most important aspects of the art of weaving generations are no longer interested in the art which taken over by Turkish troops with a sole mission of saving

Inc., has lined up a new series of cultural and folk arts Guests were welcomed by the President of CYPRECO and programs for Cyprus and Greece. On July 20, 2011 at 7pm Executive Producer of the program, Ms. Elena Maroulleti, at the Stathakion Cultural Center, 22-51 29th Street in to weaving in Cyprus, while it showcases and introduces who after the screening of the documentary unveiled an Astoria, NY, on the occasion of the 37th tragic anniversary some of the most significant and last weaving ladies of exhibit of traditional hand-woven handicrafts from of the Turkish invasion of Cyprus, the organization will be various a<mark>reas</mark> of the <mark>isl</mark>and. What was except<mark>iona</mark>l about presenting a special cultural program on Cyprus, entitled the exhibition was the fact that it featured embroideries, "July 20, 1974-We Never Forget". The event will feature a The audience was truly moved as they watched the last handicrafts and other hand-woven materials which were screening of the original mini-documentary, "Pellapais' remaining weaving ladies of Cyprus talking about their shown in the film such as the renowned embroideries of by Elena Maroulleti, a concert with songs that lament the craft which will be lost after they are gone. It was even "Phyti", of the Karpass peninsula and materials such as Turkish invasion and continued occupation of Cyprus more compelling to watch the hard work that is required the "alatzia" which were used to make the traditional and poetry recital by Polys Kyriacou, poet/lyricist before weaving actually starts on the loom and how much dresses for women and vests for men in rural Cyprus. The featuring his poems on Cyprus. To RSVP for the above sincere love and dedication goes into the preparation of exhibition is part of CYPRECO's private collection programs, please call 718-545-1151 or email to the threats and thereafter to the actual weaving. This art acquired over the years from traditional weavers on the cypreco@earthlink.net, and for more information please

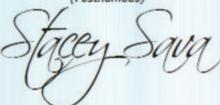


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Hellenic Professional **Women Host** Networking Dinner

As part of its ongoing speaker series, Hellenic Professional Women, Inc. (HPW), a membershipbased non-profit organization, recently hosted a networking dinner where over 50 women attended to meet and hear guest speaker Elle Sakellis, founder of Otrera. The event, also attended by the Consul General of the Republic of Cyprus Koula Sophianou, was held at Opia Restaurant in New York.

"We are thrilled to host such networking opportunities for women of all ages, which can certainly help further their careers and goals in life. In turn, we are truly inspired by the caliber of our Greek-American women who overcome daily challenges to realize their dreams," said Maria Frantzis, founder and president of HPW.



Guest speaker and entrepreneur Elle Sakellis shared her insights and expertise on the challenges of starting and growing your own business. After graduating from Columbia University and spending 10 years working in finance, she shared her story of her major shock after 9/11 and the loss of many of her friends who worked with her. As a result, she left New York and spent four months in Greece trying to recover. She began making jewelry as a creative and emotional outlet. When she returned to New York, she launched Otrera in 2004, which quickly grew into a very successful private label jewelry company. Inspired to expand her collections, she designed the now iconic Evil Eye Scarf, referred to as the "#1 Celebrity Must Have" and continues to design prints around good luck charms from around the world. Some of her clients include Victoria's Secret, Boston Proper, Spiegel catalog.

Hellenic Professional Women Inc. is a not-for-profit organization whose purpose is to provide networking, educational, business and career opportunities, and mentorship programs to its members. HPW programs include regular meetings with guest speakers in all areas of expertise, professional development workshops, and career and job readiness programs. For more information about HPW, membership, and other events, visit www.hellenicprofessionalwomen.org

hellenicare Coordinates Humanitarian Outreach in Republic of Georgia



administrator of the regional council heard about our medical mobile unit he asked us if we would visit the village. We thought it would be a perfect opportunity for our fellow Department of State (DOS) grantees to join us and sponsor a humanitarian outreach program.'

The small village of Dzegvi, Georgia is located in the historic old capital of the Republic of Georgia called Mtskheta, which dates back to the year 1000 B.C. and is home to the sixth century monastery of Jvari and an 11th century Orthodox Cathedral. Prior to the 19th Century, the Kings and Queens of Georgia were buried in Mstkheta. Dzegvi is one of several small villages perched along the banks of where the



mobile unit to the residents of cardiologist, examined residents at St. George the St. George Mtatsmindeli Rehabilitation Center and the Catharsis Nursing Home as well as local residents. As hellenicare's MMU is equipped with a mini laboratory, portable ultrasound and EKG unit, diagnostic tests were also center began as a homeless able to be performed in addition to physician shelter for street children after examinations. Joining hellenicare was the United Methodist Committee on Relief (UMCOR) who the Georgian Civil War ended provided the children of the Rehabilitation Center with school kits, Counterpart International who in 1995. Over the years, it distributed winter boots as well as LDS-Charities expanded its mission to who supplemented medicines and medical supplies donated by hellenicare. The outreach was also televised on the three major news stations in Tbilisi as well as local news media in the Mtskheta-Mtianeti region.

> "This outreach effort is just one of the many ways hellenicare actualizes its mission to restore health and hope," says Cynthia A. Yannias, Program Director. "Our cooperative working relationship with other DOS grantees and humanitarian organizations strengthens our efforts to make a difference in the lives of vulnerable children and the elderly. We thank our fellow NGOs for making this outreach possible.'

For more information about the organization the website is www.hellenicare.org and the telephone number 312-775-9000.



Blessing of New Church The Archangel Michael Greek Orthodox Church in Port Washington. NY celebrated its new home with a Blessing of the Water ("Hagiasmos) Service this past June. The crosses on the domes of the new sanctuary were blessed by Father Dennis Strouzas. Protopresbyter, and Father Evan Evangelidis, with some help from the Port Washington Fire Department as both priests were lifted in a cherry picker and uided close to the crosses. Construction of the church interior continues, and all were invited to peer into the sanctuary and witness the tremendous progress of our new home. The Blessing of the Crosses was followed by the 2nd Annual Community Barbeque, hosted by the Archangel Michael Parish Council. Our community enjoyed an afternoon of good food, fellowship and camaraderie in the surroundings of our new home. Archangel Michael Greek Orthodox Church is located at 100 Fairway Drive, Port Washington, NY 11050.



During the winter of 2009/2010, due to moisture community in Greece. In 1927, when we opened that entered the Aron in the synagogue in our doors, the Jewish Community of Ioannina sent loannina, Greece, the Torah scrolls and Tikkim over a Torah Scroll in a silver tik for the dedication (metal and wood cases within which the Torahs of the synagogue on Broome Street. After WWII, are kept) sustained damage. The Torahs have with the losses in the Jewish community of been repaired. The Sisterhood of Janina was a major contributor enabling the Torah repairs. The Jewish Community of Ioannina informed us at Kehila Kedosha Janina, here in New York, that the Tikkim will be repaired by experts in Athens and the cost for each of the Tikkim is \$5,000 for a total of \$25,000 for the 5 damaged Tikkim.

At the July 28th Board of Directors meeting of Kehila Kedosha Janina, the Board voted to match project. We at Kehila Kedosha Janina have never forgotten our close attachment to our sister

loannina and the need to demolish the second synagogue outside the Kastro walls that had been desecrated by the Germans, the remnants of the Jewish Community of Ioannina sent us, at Kehila Kedosha Janina, two Torah Scrolls encased in traditional Romaniote tikkim. They did not weigh the cost of this contribution, nor will we weigh the cost of repairing the Tikkim in Ioannina. We will do everything possible to ensure that the small, but still functional, Jewish Community in Ioannina has up to \$5,000 in donations for this important the means to repair these priceless Tikkim. Help us to assure its success.

Please send your donations to Kehila Kedosha Janina (280 Broome Street, NY, NY 10002). The check should be made out to KKJP&C Fund – loanning Tikkim.



At the request of the Mtskheta-Mtianeti Regional Administration and the local humanitarian organization Adamiani, hellenicare's Greek Medical Fund of Georgia was Aragvi and Kura rivers converge. The village is part of the Mtskheta-Mtianeti region which has a asked to provide health care population of approximately 20,000 people. services through its medical hellenicare's medical mobile unit (MMU) consisting of a general physician, pediatrician and include homeless elderly.

"This is a very poor village and the center receives little money to provide medical care and medicines," says Alina Papanidi, Regional Coordinator of hellenicare. "When the







From left to right: Pictured are two of the directors of City Lore-Bob Holman & Catherin Fletcher, Poets Dean Kostos & Penelope Karageorge, Hellenic Federation Cultural Committee Secretary Billy Chrissochos, and poets Sevasti Boutos and Sylvia Mouzourou.

Poetry under the Stars in Astoria

Laureate, Odysseas Elytis.

The event titled "SING IN ME, O MUSE!" Was local poets. sponsored by the Bowery Arts + Science, City Lore, and the Federation of Hellenic Societies of Greater For more info on City Lore and its events please visit New York. Billy Chrissochos, George and Terry Delis http://www.citylore.org. and Athanasios Aronis of the Federation's Cultural at the open space, by the federation's main entrance, NY visit www.Hellenicsocieties.org. a truly one of a kind experience.

Recently, Astoria's vibrant Greek-American The night featured poetry performances in Greek community honored its poetic heritage with a and English by Dean Kostos, Penelope Karageorge, special visit by the POEMobile; It was to celebrate the Nicholas Samaras, and Sylvia Mouzourou; music by 100th anniversary year of the birth of Greece's Nobel the Greek Folk Ensemble; dance by the Greek-American Folklore Society and projections of the poems of Sappho, Cavafy, Ritsos, Elytis and other

Committee, helped make the event, that took place For the Federation of Hellenic Societies of Greater



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By Maria A. Pardalis

Persephone

Persephone, a cozy and modish restaurant located just steps away from Bloomingdales on the Upper East Side, offers the pleasures of high Greek cuisine with a locavore spin. This rustic and friendly eatery is a breath of fresh air in an era of pyrotechnic nouveau and over excessive Greek cooking. You won't find anything resembling feta soufflé at Persephone, instead you will be served home style dishes made from locally sourced products and fish caught from Long Island waters and the Eastern seaboard.

The proprietors of Persephone are a dynamic husband and wife duo, Steve Tzolis and Nicola Kotsoni, who also own Il Cantinori, Periyali and Bar Six. They take great pride in their award winning wine list, which certainly separates Persephone from many other Grecian restaurants. It's composed of a



James Mallios and Manos Koutsoukos

colorful array of robust wines made strictly from Greek grapes and produced only by small artisanal and organic wine makers

If the thought of selecting wine from such an extensive list is intimidating, fear not! Greek wines are extremely food friendly and you won't have to make the decision alone. Persephone's pleasant staff will help you with your food and wine pairings. I particularly adore their vibrant white wines that pair beautifully with one of my beloved menu items, Meditierranean Sea Bass. Persephone's chef kindly shared his famed recipe for this popular fish dish, that is naturally prepared using strictly local products, even the sea beans come from nearby Long Island waters!

Serves: 1

Lavrakí Zakynthos

Mediterranean Sea Bass over sautéed tomatoes and sea beans

Ingredients:

- 6-8 oz. striped bass (Lavraki)
- 1 cup yellow wax beans
- 1/2 cup sea beans
- 1 small Spanish onion, thinly sliced
- 4 cloves garlic, minced
- 1 tablespoon fresh oregano
- 1/2 cup canned plum tomatoes
- 2 plums tomatoes, chopped • Salt and pepper, to taste

Preparation:

- 2 Sautee garlic in olive oil until it is a light gold color, add onion and sweat for 3 minutes. Add tomatoes and oregano. Simmer for 5 minutes.
- Add oregano and wax beans and cook until the wax beans are slightly crunchy. Next add the sea beans and cook for about 1 minute. Season with salt and pepper to taste. Remove from heat, set aside and start on the bass.
- 3 Salt and pepper the bass skin. Place flesh down on a medium to high flame on the grill. Cook for about 3 minutes on each side. Finish with good quality olive oil and sea salt.

Gently place sea bass over sautéed tomatoes and beans. Serve immediately and enjoy!



For those of you that aren't krasi lovers, Persephone makes a mean Greek inspired Mojito, try it at home!

- 1.5 oz. Skinos Mastic Liquor
- 2 lemon wedges
- 6 basil leaves
- 1/4 oz. simple syrup
- soda water

Muddle the basil, lemoin and simple sugar. Add crushed ice, top with soda, stir. Garnish with lemon edge and basil.

Kalí Orexí

For more information on Persephone or to make reservations call: 212 339 8363 or visit their website: www.persephoneny.com





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Let's play back to ...black!

It's hard to believe that September has come again and reluctantly I'm looking forward to another cycle of badly replayed community events, hoping for promising surprises where I could least expect them (like in some Greek owned Irish pubs that have the guts to defy the anti-smoking ban). I know, I'm supposed to start on a positive note, offer a few words of encouragement, even some good news fished here and there in the long and dull summer months; but not this time, ladies and gentlemen, because this ritual reminds me of my early school years, when angry and fearful we would come back to face our usually sex- and sleep- deprived teachers who were anxiously waiting to torment us for another nine months! It was each September that we had to write a composition describing how was our summer and we had to strive to come up with the kind of crap that would meet their expectations, like how many "serious" books we red, how many concerts of "serious" music we attended etc. Now, I grew up in a village, where the only and closest thing to a concert was the local saint's festivities, lasting usually 2-3 days, when the gypsies would come in with their deafening clarinets – thanks to the old and broken amplifiers – their shining electric guitars and, of course, the dark-skinned singers in their hot red dresses! As for books, we would devour any translated American or Italian comics that other children who were coming from the capital or overseas to spend summer (and be tormented beyond reparation) with us would bring.

too village-scented and they'd respond with ferocity if any of us dared to write the truth. So, from an early age, we had to invent bullshit and offer it as reality, an art that we have come to master to a remarkable degree and we undertakings, especially here, in the diaspora, have systematically rendered any relevance with what's going on in the real world obsolete. Moreover, having completely twisted reality, we still aim high, but downwards. Anyway, I didn't mean to offer sociology cues here. All I'm trying to say is that because I didn't take vacation I'm kind of bitter and sour, so my message to the many community organization crooks this year is one and simple: Be careful, I'm loose and I will bite at first chance, without further warning!

So, I didn't travel this summer, sparing an 11 day trip to Mother Russia, but it was for business mainly. Well at least that's what it was supposed to be about; although I ended up spending most of my time at various St. Petersburg cafes, smoking cigars and having tea, pretending to be local. A other characters whom I'm embargoed to reveal. Stay tuned folks as the best beautiful experience never the less, as I had the chance to live the famous white nights, while the city's center was flooded with thousands of university graduates dressed in impeccable white as well! They would drink





and sing, dance, go on boats through the canals, cheering loudly, making the city-immensely beautiful as it is-look like a huge swan lake!

After that, I went for a couple of days to Moscow, which in terms of traffic, noise and dirt reminded me of Athens (sparing the demonstrations and the illegal African and Middle Eastern immigrants who have hijacked the city's That was our summer "cultural" life! Very interesting, fascinating indeed, despite the lack of many things that our modern "civilization" tends to be identified with, but our teachers would find all that unacceptable, barbaric, (communist bosses) are buried there, on the side of the ugly and vomit case). Thank God, this notorious similarity ends here.

> So, that was my little escape this summer, beautiful, interesting, but not enough (still better than nothing though). I'm looking forward to my next trip there, as I am part of a huge scheme aimed to bring Russians in the American-Greek affairs, for better or for worse! It's a major plan which involves governments, secret services, former communists turned capitalists, former communists turned tinkering ...theologians, mediocre photographers downgraded to ... "archons", men, women, gays (including but not restricted to bishops), lesbians, Lesbians (coming from the island of

its attitude to the current Greek debt crisis somewhat

The Germans are not amused these days. Look Germany's interwar debt crisis started almost exactly everywhere from tabloids to the blogosphere, and it seems that the public mood has reached boiling point. supporting Greece to the common euro currency, or ! Weimar democracy. indeed the merits of the European integration project altogether. This might be strange for a country that is Having footed the resulting massive bill, after the nudging ever closer to full employment, and which is about to recapture its position as the world's leading debt agreement of 1953 on their allies, an exercise in exporter of manufactured goods from the Chinese. But the Germans say they've had enough: no more ! terms. West Germany's economic miracle, the stability underwriting of European integration, no more of the deutschmark and the favourable state of its paying for this and that, and certainly no more bailing ; public finances were all owed to this massive haircut. out the Greeks.

What is truly strange, however, is the brevity of Germany's collective memory. For during much of the 20th century, the situation was radically different:

after the first world war and again after the second; Indeed, the London debt agreement deferred Germany's ducking of the war reparations issue makes ! world war, Germany was the world's largest debtor, ! settlement of the reparations question – including the and in both cases owed its economic recovery to large-

80 years ago, in the last days of June 1931. What had triggered it was Germany's aggressive borrowing in Loth to shoulder another national debt increase and the late 1920s to pay reparations out of credit. A credit finance another bailout, the Germans have started; bubble resulted, and when it burst in 1931, it brought; country has challenged this openly and tried to obtain questioning everything from the wisdom of down reparations, the gold standard and, not least, compensation in court: Greece.

> second world war the Americans imposed the London debt forgiveness to Germany on the most generous But it put Germany's creditors at a disadvantage, leaving it to them to cope with the financial aftermath of the German occupation.

repayment of war debts and contributions imposed by Germany during the war - to a conference to be held after unification. This conference never took place: since 1990, the Germans have steadfastly refused to reopen this can of worms. Such compensation as has been paid, mostly to forced workers, was channelled through NGOs to avoid creating precedents. Only one

It may or may not have been wise to put the issue of reparations and other unsettled claims on Germany to rest after 1990. Back then, the Germans argued that any plausible bill would exceed the country's resources, and that continued financial co-operation in Europe instead would be infinitely more preferable. They may have had a point. But now is the time for Germany to deliver on the promise, act wisely and keep the bull away from the china shop.

Albrecht Ritschl is professor of economic history at the London School of Economics. This article was first published at The Guardian, 21, June 2011.

VIDED CYPRUS 2011: A NATION IN DE



By Constantinos

Cypriots and particularly Greek Republic of Cyprus. Cypriots, the massive explosion in

about the danger associated with the containers.

large part of the public asking for his immediate country for EU membership. resignation. The massive explosion was not simply an

acceptance of 50,000 illegal Anatolian Turkish settlers and process. Instead Mr. Christofias attributed the statements separate states under the umbrella of the EU. an electoral system that will not respect the majority were of the Turkish Premier to an "emotional outburst" and the main points that pushed his last partner, the engaged in an intense negotiation with the Turkish Cyprus politics are not simple however and such a plan Democratic Party (\(\Delta HKO\)) out of the coalition Cypriot leader, continuing to offer alibis to the Turkish would fail to accomplish the strategic goals of Turkey and government. Unlike all prior presidents that were very policy of Ethnic Cleansing and illegal occupation of the United Kingdom both looking to maintain and careful to declare at all times that despite negotiations. Cyprus, in violation of international and EU laws. The increase their grip on the island. The Greek Cypriots have with the Turkish Cypriot community leader, the key party Greek Cypriots have previously rejected a UN "Anan" plan voiced their disapproval about President Christofias' responsible for the Cyprus problem was Turkey and its for a partnership state with the Turkish Cypriots because policy and negotiation tactics. After the departure of the military presence and occupation of 37% of the Republic they felt insecure in a future state where Turkey would Democratic Party from his coalition government, Mr. of Cyprus, Mr. Christofias asked that he negotiate with the maintain the status of "guarantor" with unilateral rights Christofias, now stands in isolation, with only the support Turkish Cypriot leader without any interference. He has for military intervention in Cyprus. repeatedly declared that he will solve the Cyprus problem and that this can be done with direct negotiations with the These and other concerns have only increased with the legitimate in continuing to represent the Greek Cypriots Turkish Cypriot leader alone. Similarly to the storage of current process and the Christofias' approach to the in any negotiation process and in particular the UN led the 98 containers next to the electricity station of the Cyprus problem. Under the current circumstances any negotiations for the Cyprus problem. If he indeed country, his approach to the Cyprus problem was Cypriot citizen and in particular any Greek Cypriot has no believes that he has the Cypriot people behind his considered by most Cypriots equally moronic, since it hope for a better future or a fair solution to the Cyprus proposals he needs to prove this through a referendum does not take into account the concerns, fears and wishes problem. Instead a growing number of Greek Cypriots seeking approval of his stance in the Cyprus problem. of the people that elected him. More importantly, his now feel that the danger is not only from Turkey but Should he fail to do this, the people of Cyprus will never approach ignores the basic principles of the Cyprus within, with those that were supposed to protect and accept his proposals and their backlash will be problem and does not bring to light the real threat for the promote the Greek Cypriot cause. Taking all factors into catastrophic for him and his party and possibly for the indigenous population. Mr. Christofias' approach to the account, the only hope that may remain for the very entire nation. Cyprus problem fails to recognize the unique and pivotal existence of any Greek on the island is not unification

1960 independence) in an effort to gain the absolute million and the second largest army in NATO? strategic control over Cyprus. Step by step this goal is

Despite the growing disapproval coming closer and closer to reality, aided by the weak. The approach that Mr. Christofias and his government Christofias at home, he is probably the 1974 Turkish invasion and occupation and the hope is the alliance of Cypriot interests with those of the still going to represent Cyprus in declining strategic influence of Greece in the region. In no EU and other, stronger NATO members. It is for this Nations general assembly. For many close to achieve its ultimate goal of eradicating the rhetoric of the Christofias government and have left the

2011, illuminated the deceptive and minister of Turkey Mr. Erdogan visited the Turkish in daily massive demonstrations asking for the resignation catastrophic thinking of the Christofias administration. occupied territory of the Republic of Cyprus, an EU of the President and his cabinet. The clock is ticking and Furthermore it raised questions not just for the motives member territory where the European Law (Acquit the very existence of the Greek Cypriots on the island is in and aims of this government but for its inability to take Communauté) has been placed on hold due to the illegal danger. The continuing negotiation process seems to basic decisions about public safety. The political ideology Turkish military occupation. Mr. Erdogan praised the role hold nothing positive for the Greek Cypriots. They stand and antiquated cold war mentality of President Christofias of the Turkish military on Cyprus and reiterated the long to lose their sovereignty in exchange for a partnership and his ruling communist party (AKEA) were known to term goals of Turkey. He went as far as to ensure that the state with the Turkish Cypriots where Turkey will maintain many who deal and read about Cyprus politics. This ethnic cleansing of Greeks from the North of Cyprus is and legitimize its strategic control over the island. It is ideology led the Cypriot government to maintain and "fait accompli" and no one should have any hope for very questionable if some of the Greek Cypriot refugees store a confiscated load of 98 containers of explosives for getting back to their land in exchange of any and all or their children will be allowed to return to their over 2 years despite several warnings from the United political concessions that Mr. Christofias has offered to ancestral birthplaces currently under Turkish occupation States Department of State and the European Union (EU) date. He advised the Turkish Cypriots to give birth to more and even if some do return, their need for security, It appears that Mr. Christofias was so eager to please the population in Cyprus. He even went ahead and claimed that is safer to live separately in their own state without shipping country of Iran and the receiving dictator Assad that the Republic of Cyprus does not exist and that Turkey any interference with the Turks and in particular Turkey. of Syria that he foresaw any other interest of his own will halt negotiations during the 2012 Cyprus presidency country, including the safety of his own people. His of the European Union (EU). These statements are in When one looks the details of the previously rejected administration continued with storage of the confiscated direct opposition to several Security Council resolutions. Anan plan and the current proposals it is clear that the explosives in the most sensitive location in the entire clarifying that the only legal state on Cyprus is the proposed Federal State in Cyprus stands on principles far island, next to the major electrical production station of Republic of Cyprus; calling for the immediate withdrawal away from the European and democratic norms. There the country and in the open air under the hot Eastern of Turkish troops from Cyprus; and imposing an embargo are numerous deviations from any other Federal State Mediterranean sun. Despite the obvious political in the so called "Turkish Republic of Northern Cyprus" with a large number of provisions contrary to the mistakes, president Christofias continues to deny any created in the part of the Republic of Cyprus occupied by European Laws and the UN Declaration of Human Rights. responsibility and offered no apology to the victims. He the Turkish military and recognized only by Turkey. The These include but are not limited to violations of the right has also chosen to ignore the growing and ongoing same Turkish Premier statements are also contrary to the of free movement, installation, ownership of property demands from all political parties (but his own) and a statements signed by Turkey upon becoming a candidate and maintaining the cultural, ethnic or religious

under Turkish supervision and with no democratic norms. It is already evident that the safety of the Greeks on Since 1956, Turkey (with the aid of the United Kingdom) the island cannot be guaranteed in a common state where Constantinos Sofocleous, MD, PbD., is a Cypriot has been working steadily on the erosion of the Greek Turkey is a guarantor. How can 700,000 Greek Cypriots American refugee from the Turkish occupied part of Cypriot majority on the island (a British colony until the feel safe next to an aggressive neighbor with over 60 Cyprus. He is an associate professor and practicing

ratings of president Dimitris negotiation positions of all Greek Cypriot leaders since have taken is certainly not a safe one. Instead the only the September 2011 annual United prior Cypriot presidency however, has Turkey been so reason that the recent events have exposed the vacuum people of Cyprus in shock. The realization that Turkey and its goals are facilitated by the Christofias government the Mari naval base on July 11th, On the aftermath of the explosion of July 11th, the prime is now widespread in the public opinion and is expressed children to make their part along with the illegal Turkish democracy and prosperity seems impossible in the immigrants in order to change the demographic proposed plans. Many Greek Cypriots seem to believe

accident. It was the result of criminal neglect and Under these circumstances any decent negotiator As a matter of fact there are many more barriers between purposeful inertia of President Christofias and his representing the Greek Cypriots would have left the the proposed 2 federal states than any 2 member states in process and would have taken all measures to expose the the EU. As such, it is not a wonder that many Greek ongoing ethnic cleansing policy and mentality of Turkey Cypriots now secretly hope for 2 completely independent The catastrophic events came at a point that public and its occupying forces on the ground. Cyprus as a sovereign states in Cyprus in exchange for a significant support towards the president's approach to the Cyprus member of the EU should also immediately ask for part of their occupied land. This of course might satisfy issue was declining. His prior unilateral offers to the freezing not only the negotiation process but all and any the native Turkish Cypriot population as well and could Turkish Cypriots, such as the rotating presidency, the EU funding towards Turkish projects within the accession allow for a slow, peaceful and natural integration of the 2

> of his own Communist Party that at most represents one third of the electorate. As such, Mr. Christofias is no longer

physician in New York City.



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